



GENEVA COUNTRY CLUB INC.

SHAREHOLDER REPORT

FOR MARCH 31, 2010

SHAREHOLDER REPORT MARCH 31, 2010

Dear Geneva Country Club Inc., Shareholder:

The Confidential Memorandum dated July 15, 2009 was the document that we followed to bring about the Merger. The document was amended and extended, but we were able to raise the Six Hundred and Fifty Thousand Dollars referenced in the Confidential Memorandum as the threshold number. We raised Six Hundred and Sixty Thousand and Two Hundred Dollars by January 30, 2010. This allowed us to schedule our merger meetings, which we did February 7, 2010.

The active members held their meeting first and overwhelmingly approved the merger (32 yes, 0 no, 1 abstention). The shareholders held their meeting next and overwhelmingly approved the merger (2419 yes, 0 no). Frank Cecere acting as President signed the merger agreement on behalf of Geneva Country Club (non profit corporation) and Thomas Tierney acting as President signed the merger agreement on behalf of Geneva C. C. Inc. (for profit corporation). We filed the proper paperwork with the New York State Attorney Generals Office and the New York State Department of State, our merger was officially registered with New York State February 23, 2010. On that date we changed the name of the corporation from Geneva C.C. Inc., back to Geneva Country Club Inc. as per the merger agreement.

The shareholders elected the following Directors to the terms listed.

CHRISTOPHER JENNINGS	ONE YEAR TERM
ROBERT MANION	TWO YEAR TERM
MICHAEL COIA	THREE YEAR TERM
THOMAS TIERNEY	FOUR YEAR TERM
RICHARD LAVOIE	FIVE YEAR TERM

The shareholders also extended the opportunity for existing shareholders to purchase additional shares at Two Hundred Dollars to February 27, 2010. The shareholders voted to set the share price to Three Hundred Dollars as of February 28, 2010. We raised an additional Forty Six Thousand Four Hundred Dollars. Five Shares were given to each Active Member as of August 15, 2009 and Five Shares were issued to the original Directors when the Corporation was formed. Our Total Shares outstanding is Three Thousand Seven Hundred and Ninety Eight (3,798.00). A complete list of our shareholders is enclosed under Appendix "A" attached to this report.

The elected Directors established the following responsibilities and positions.

BOARD OF DIRECTORS

THOMAS TIERNEY	PRESIDENT
CHRISTOPHER JENNINGS	VICE PRESIDENT
ROBERT MANION	VICE PRESIDENT
MICHAEL COIA	SECRETARY
RICHARD LAVOIE	TREASURER

COMMITTEE CHAIRS

WILLIAM LONG	FACILITIES
MICHAEL COIA	KITCHEN/BAR
GARY TARAS	GREENS & GOLF
ROBERT MANION AND CHRISTOPHER JENNINGS	CORP MEMBERSHIP
RICHARD LAVOIE	ADVERTISIMENT
RONALD ANANIA AND LENNY CECERE	DEVELPOPMENT
THOMAS TIERNEY	SHAREHOLDER RELATIONS
A. CLARK CANNON	LEGAL COUNSEL

We adopted a Code of Conduct for the Board, Volunteers and the membership. Attached in Appendix "B" are the two Codes.

We scheduled six Member Orientations, two in March, two in April and two in May. We wanted everyone to hear what took place in merging the two companies and what they can expect going forward. We are operating in a very transparent manner and feel we will be best served by letting everyone know the goals and how we are going about achieving them.

The statistic that will define our success will be the retention rate. We are working on setting parameters from which to operate under. The profit & loss reports are valuable, but it is the total amount of members participating that is the most critical. The delay in raising the equity and merging has put us about six weeks behind, but we are slowly catching up.

OPERATIONS

We are currently debt free. The following debts were paid off after the merger.

Mortgage-Walter Gage	\$ 556,919.43
Five Star Line of Credit	\$ 31,403.56
Five Star Loan	\$ 6,914.12
Shellie Downing – Tractor	\$ 5,510.50
2009 School Tax Payment	\$ 32,966.94
2010 Town Tax Payment	\$ 10,958.21
Scolaro Law Firm	\$ 31,927.24

Our capital investments:

Wrap Windows & Gutters	\$ 2,679.46
Insulate Club House Attic	\$ 1,800.00
Update Women's Locker Room	\$ 3,200.00
Paint Clubhouse	\$ 760.73
Landscape Club House	\$ 1,100.00
Open View to Lake	\$ 2,733.00
Fix Water Retention on Hole 6	\$ 3,683.62
Memorial Tee on Hole 2	\$ 8,500.00
Memorial Garden	\$ 2,592.00
New Patio Tent	\$ 1,750.00
New Website	\$ 1,799.00
Rough Mower	\$ 7525.00
Workman Utility Vehicle	\$ 6,235.00
Cross Seeder	\$ 3,117.50

It is our intention to operate Geneva Country Club Inc. in a very professional business manner. In that we will pay close attention to value, fairness and customer needs. From the orientations I have done most members are pleased with the progress we have achieved so far. One group negatively affected by this business approach, is the private cart owners. We have adopted a policy to phase private carts out over the next five to eight years and feel Geneva Country Club Inc., will benefit by doing so. Aesthetically we have had many compliments with the improvements done to the golf course. Hopefully, by the end of the second quarter all new projects and policies will begin to strengthen the operations of the business.

SHAREHOLDERS GETTING 2 % ON THEIR INVESTMENT

All shareholders who purchased twenty five shares or more through the Confidential Memorandum will receive their two percent discount credit in the Month of May and it will be reflected on the June 1, 2010 Statement. This does not require any action on the shareholder's part.

CONTRACTS

We inherited a number of contracts during the merger and intend to honor all contracts. The three biggest contracts were with Baejls Inc., John Rossi and Jim Siard. All three of these contracts have to be reviewed and renewed for the coming year. Our intention is to start the negotiations during the summer and wrap up the contracts before the start of the fourth quarter.

Our original plan was to hold the liquor license in the new corporation, but we will need a waiver for our corporation to ever hold a liquor license as we are presently owned. We plan to seek such a waiver starting this summer. We ended up having Baejls Inc. apply for the liquor license. The New York State Liquor Authority rejected the Club Liquor License category and forced Baejls into an On Site Liquor License Category. This switch in license types removed the ability of getting a temporary License and forced us to go without a license until April 28, 2010. This had a negative impact on our customers and lead to a decrease in clubhouse activity.

The development agreement between Geneva Country Club (Non Profit Corporation) and Lodge at Geneva LLC will be honored in principle until a new arrangement can be worked out.

FINANCIALS

I have enclosed in Appendix "C" a copy of the Balance Sheet Section of the Tax Return filed with the Internal Revenue Service period ending October 31, 2009. We will have to file a short fiscal year 990 Tax return from November 1, 2009 until February 22, 2010, which will be the values the "for profit" entity inherits on the merger date. This filing will be done during the second quarter. Once this filling is complete the "for profit" valuations will then be set and those reports will be included in the next shareholder report.

UPDATES

We have thirty three new Special Equity Members as of this report. We hope to reach fifty by the end of May.

A report from the Condo Committee is attached Appendix "D" for your review.

The Town of Geneva is requiring us to take action on the status of the Superintendant's House. We either have to demolish or repair the building. We will respond to the Town by the May 31, 2010 deadline.

Geneva Country Club Inc. is currently assessed for \$ 1,449,000.00.

STOCK CERTIFICATES

CERTIFICATE ACCURACY

Please review your name and data on the shareholder list for accuracy. Please bring any errors to our attention immediately.

CERTIFICATE

All the stock certificates are presently held by A. Clark Cannon, Esq on behalf of Geneva Country Club Inc. As a shareholder you will have to decide whether you would like A. Clark Cannon to hold your certificate on your behalf or take possession of your own certificate. Attached to this report Appendix "E" is a simple declaration form of your intentions. If you would like Mr. Cannon to hold your certificate in the Minute Book on your behalf complete the form accordingly and send it to Mr. Cannon's office which is the address on the bottom of the form. If you would like to take possession of your certificate complete the form accordingly and set up an appointment per the form instructions. If your not sure or have questions use the number on the form to speak with Mr. Cannon.

APPENDIX "A"

SHAREHOLDER NAME:	MERG	ORIG	SUB	2ND	TOTAL SHARES
Alcock, Ronald	5				5
Anania, Robert	5		25		30
Lynn Anania Benefit Trust			43		43
Lisa Gibbs Benefit Trust			43		43
Anania, Ronald	5	1	259		265
Beckley, Philip G.	5				5
Bleakley, Jr., M.D. Paul L.	5		25		30
Blume, John			100		100
Bromley, Kathleen			25		25
Brown, Martin	5				5
Cannon, A. Clark	5		15	10	30
Carty, Michael			50		50
Cecere, Jr., Frank J.	5		50		55
Cecere, Lenard	5				5
Cecere, Mary			135		135
CESCO Holdings Inc.			210		210
Cocola, Jr., James J.	5		50		55
Coia, Michael Francis	5		75		80
Colizzi, Albert A.	5				5
D'Amico, Jr., Peter J.	5				5
D'Amico, Robert	5				5
Degraff, James W.	5				5
Devaney, James J.	5		25		30
Dooley, James J.	5		75		80
Downing, Rochelle	5				5
FL Physical Therapy 401k Plan FBO J Modera			38		38
Fragnoli, Joseph			25		25
Frank Cecere Memorial Endowment Inc.				50	50
Gage, Walter C.	5		25	25	55
Gilles, AJ			2		2
Givelber, Harry M.	5		125		130
Godkin, Michael C.	5				5
Gomez, Dr. Joseph F.	5				5
Harnik, Jerry			50		50
Hennessy, John			25		25
Hennessy, Joseph			25		25
Hennessy, Matthew			25		25
Hayes, Martin E.	5		25	10	40
Hucke, Michelle			50		50
Jaynes, Robert			25		25
Jennings, Christopher	5	1	25		31
Jensen II, Donald			25		25
Johnson, Gary	5		105		110
Jolly, Jeff			50		50
Kayser, Robert			25		25
LA Johnson Construction Co.			150		150

APPENDIX "A"

SHAREHOLDER NAME:	MERG	ORIG	SUB	2ND	TOTAL
					SHARES
Lavoie, Richard	5	1	125		131
Lawler, Michael M.	5		25		30
Legott, William	5				5
Club 86 Profit Sharing Plan FBO W Legott			63		63
Club 86 Profit Sharing Plan FBO L Legott			63		63
Club 86 Profit Sharing Plan FBO J Moschiano			25		25
Club 86 Profit Sharing Plan FBO G Hurley			25		25
Long, Mary Lou	5				5
Long, William H.	5		25		30
Loudin, Owen W.	5		25		30
Love, Wayne	5				5
Manion, III, Robert H.	5	1	25		31
Marshall, Elizabeth			50		50
McDermott, William	5				5
McDermott, Michael			20	5	25
Morley, Bradley			25	100	125
Moschiano, Robert	5				5
Nelson, Victor C.	5				5
Parrott, Jr., John P.	5		50		55
Passalacqua, R. J.	5				5
Perry, Robert J.	5				5
Petrizzi, Daniel			5		5
Purbeck, Dudley	5				5
Reissig, Harvey	5		25		30
Roelofs, Wendell	5		75		80
Roenke, Hank			5		5
Roulan, Michael			25		25
Rusinko, Michael	5		50		55
Smaldone, Jr., Edward L.	5				5
Taras, Gary	5		25		30
Teague, Bruce R.	5		25		30
Tierney Jr., Thomas B.	5	1	120		126
Tierney Profit Sharing Plan			160		160
Tierney Pension Administration LLC			65		65
Trustee Fr Mike Mchale Scholarship			50		50
Tompkins, Daniel L.	5				5
Venuti, Joseph			25		25
Westfall, Michael	5			7	12
Wilson, Charles	5		25		30
Wright, Edward	5		25	25	55
Zeoli, Joseph T.	5		25		30
TOTALS	260	5	3301	232	3798

APPENDIX "B"

CODE OF CONDUCT

Board of Directors

This Code is developed to ensure a mechanism for establishing a business environment for the smooth operation and sound decision making process utilizing a spirit of cooperation.

All Board members are expected to conduct themselves in a manner that:

Reflects honesty, integrity and support for the best interests of GCC in carrying out the day to day business and planning for the future of GCC.

Affords the membership an identifiable method to voice concerns in a proper manner, namely:

A place to bring concerns, ideas and suggestions for appropriate consideration and/or action

A respectful place where they have the freedom to voice opposition and/or praise

A place that does not create unnecessary strife, ill will and divisiveness among the membership

Has a professional and healthy regard for confidentiality

Is an unbiased participant in establishing guidelines that are sound for the entire club through feedback from the membership

Is consistent with a committee system of operation, namely:

Structure:

Board members decide through a vote who will be the President and Vice President

The president through a participatory style then assigns responsibilities to remaining members for other offices and sub – committee chairs and members

Meetings:

The president calls and presides over meetings in accordance with the by – laws

Minutes of meetings will be maintained and posted for the general membership

The president, on behalf of the Board, sets the agenda each month and welcomes the membership to take an active part in the life of the club and to make suggestions and present ideas for improvement

Roberts Rules of Order will be followed

Conduct:

The Board will respectfully hear concerns, ideas, suggestions, and will, through a committee system, make and vote on motions for action or inaction

The Board will discuss, agree, disagree, seek further information, solicit advice from professionals in a particular discipline and gather as much information as possible about issues

Board members should always keep in mind and in their decision making the question "What is in the best interest of GCC and its members?"

The Board will then, at some point, make a motion on an issue and vote after everyone has been heard

Once a vote is taken, however, Board members are expected to support the decisions to the membership and conduct themselves as a unified body

It is not acceptable for Board members to undermine decisions made (democratically through the voting process) by voicing to small groups or individuals that he/she is not in agreement with the decision that was made. Recognizes and supports the club manager and/or superintendent in his/her efforts in assigning work to the staff and monitoring results. Understands the Board does not become involved in or interfere with the club manager and/or superintendent in his/her daily managerial duties regarding work assignments to staff and does not instruct staff in how to perform their work

APPENDIX "B"

CODES OF CONDUCT

Membership / Visitors, Staff and Board Members

The Codes of Conduct have been developed to ensure a safe, friendly and respectful place for members, visitors, staff and the Board to gather in the spirit of cooperation, relaxation, good will, fun and friendly competition. First, there will be a listing of a general code that applies to everyone and then there will be additional codes for the groups previously mentioned. The Code of Conduct differs from rules in that it addresses acceptable/unacceptable behavior.

All members, visitors, staff and Board members are expected to conduct themselves in a manner that:

Creates an environment and culture that is reflective of the personal integrity and respect taught in the rules of golf where it is written that we are capable of enforcing rules upon ourselves with honesty, integrity and good sportsmanship. This same integrity, honesty and good will are expected whether on the golf course, in the club house or out in the community.

Acknowledges GCC as a family friendly environment and, therefore, refrains from using obscenities and loud boisterous behavior inappropriate for children and good taste

Observes proper etiquette on and off the course and in the club house

Is reflective of being an Ambassador for Geneva Country Club (GCC) when out in the community, at other clubs and/or at GCC. We are all representatives of Geneva Country Club

Shows the utmost respect and dignity to fellow members, staff and visitors

Does not damage the character, integrity, good will, property and community view (local and/or the broader community) of GCC and/or staff

Is reflective of an adherence to ALL club procedures (not an inclusive list below):

- **Sign in procedures in the Pro Shop**
- **Rental and safe operation of carts in designated areas ONLY**
- **Seeking staff approval for not starting on hole number 1**
- **Obeying signs "Open or Closed" and "irons only" for the driving range unless proper permission is sought and received from pro shop staff**
- **Use and proper care of putting green**
- **Pride in the physical appearance of GCC as it is reflective of you the member**

Demonstrates an understanding that members and visitors have no authority to instruct staff in job performance and duties

Understands that the respective chairperson is responsible for instructing the staff in the performance of their duties

Is vigilant in reporting real or perceived safety hazards to staff and/or chairpersons

Understands that the membership through the Chairpersons or Board may make suggestions and/or directives regarding the operation of the club

Does not denigrate, talk down to, scream at staff members, general membership and/or guests and does not create unnecessary strife and divisiveness

Does not misrepresent their position and/or authority to others

APPENDIX "C"

Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No. 1545-1150

2008

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
 The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning **NOV 1, 2008** and ending **OCT 31, 2009**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization GENEVA COUNTRY CLUB, INC. Number and street (or P.O. box, if mail is not delivered to street address) Room/suite LOCHLAND ROAD City or town, state or country, and ZIP + 4 GENEVA, NY 14456	D Employer identification number 16-0446930 E Telephone number 315-789-5153 F Group Exemption Number
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Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify):

I Website: **N/A**

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) — 501(c)(7) (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ. **S 348,897.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

	1 Contributions, gifts, grants, and similar amounts received	1		
	2 Program service revenue including government fees and contracts	2	123,869.	
	3 Membership dues and assessments	3	221,267.	
	4 Investment income	4	4.	
Revenue	5a Gross amount from sale of assets other than inventory	5a		
	b Less: cost or other basis and sales expenses	5b		
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c		
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>			
	a Gross revenue (not including \$ of contributions reported on line 1)	6a		
	b Less: direct expenses other than fundraising expenses	6b		
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
	7a Gross sales of inventory, less returns and allowances	7a		
	b Less: cost of goods sold	7b		
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
	8 Other revenue (describe MISCELLANEOUS INCOME)	8	3,757.	
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	348,897.	
Expenses	10 Grants and similar amounts paid (attach schedule)	10		
	11 Benefits paid to or for members	11		
	12 Salaries, other compensation, and employee benefits	12	112,600.	
	13 Professional fees and other payments to independent contractors	13	37,687.	
	14 Occupancy, rent, utilities, and maintenance	14	89,581.	
	15 Printing, publications, postage, and shipping	15	4,614.	
	16 Other expenses (describe SEE STATEMENT 1)	16	180,439.	
	17 Total expenses. Add lines 10 through 16	17	424,921.	
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-76,024.	
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	-316,428.	
	20 Other changes in net assets or fund balances (attach explanation)	20		
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	-392,452.	

Part II Balance Sheets. If total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	0.	2,263.
23 Land and buildings	311,417.	284,314.
24 Other assets (describe SEE STATEMENT 2)	77,944.	22,106.
25 Total assets	389,361.	308,683.
26 Total liabilities (describe SEE STATEMENT 3)	705,789.	701,135.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	-316,428.	-392,452.

832171
12-17-08

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Form **990-EZ** (2008)

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
DESCRIPTION		AMOUNT	
PROPERTY TAXES		65,673.	
INSURANCE		24,851.	
MORTGAGE INTEREST		34,393.	
FEES & DUES		1,966.	
MISCELLANEOUS		4,477.	
FUEL		4,882.	
DEPRECIATION		27,102.	
PAYROLL TAXES		17,095.	
TOTAL TO FORM 990-EZ, LINE 16		180,439.	

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
LOAN ACQUISITIONS (NET)	2,490.	0.	
ACCOUNTS RECEIVABLE	30,574.	20,906.	
INVENTORIES	2,721.	0.	
PREPAID EXPENSES AND DEFERRED CHARGES	42,159.	1,200.	
TOTAL TO FORM 990-EZ, LINE 24	77,944.	22,106.	

FORM 990-EZ	OTHER LIABILITIES	STATEMENT	3
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
ACCRUED EXPENSES	12,856.	0.	
ACCRUED TAXES	24,000.	1,194.	
ACCOUNTS PAYABLE	61,224.	95,516.	
NOTES PAYABLE	0.	44,444.	
MORTGAGE PAYABLE	605,428.	559,981.	
BANK OVERDRAFT	2,281.	0.	
TOTAL TO FORM 990-EZ, LINE 26	705,789.	701,135.	

APPENDIX "D"

GCC Condo Committee - Status Report 4/23/10

Main Unresolved Issue – NS Railroad Crossing Agreement

A meeting was held at the club on 3/3/10. Present were four key personal including the attorney from NSRR, Town of Geneva Rep., Senator Nozzolio's Rep. and our committee. Our situation was well presented, understood and everyone seems willing to help. Something we have never seen from NSRR before.

In order to obtain a new RR crossing; three issues (hurdles) were presented:

1) A federal mandate prohibits new crossings, therefore we need (2) crossings to be relinquished for (1) new crossing. *The Town was asked to find these crossings because they stand to win from the proposed tax base. Insurance requirements that meet RR criteria. They will give as a company we can use.*

Army Corp. of Engineers reluctance to issue a dock permit for leased or rented crossings. *Committee will pursue.*

Since Don Naetzker (consultant to Geneva Lodge) has reported as such:

1) Has spoken to Bill McAdoo who believes they have crossings they don't need and if so would be willing to sacrifice them. 2) He spoke to their attorney who led him to a Company that carries acceptable type coverage. 3) The Army Corp. does not object to leased or rented crossing obtaining dock permits.

When these requirements are met, they will tell us how much the lease will cost.

We continue to bring this matter to resolve.

At this time we have still have two developers interested in developing the project and financing remains in place.

The Attorney General submittal is in limbo until either we get the crossing or AG's Office forces us forward by threatening to dissolve our package.

Condo Committee

APPENDIX "E"

As a Shareholder in Geneva Country Club Inc., you will have to make a decision on what you would like to do with your Stock Certificate. You have two basic options: One, take ownership of your Stock Certificate or Two, let A. Clark Cannon hold the Stock Certificate on your behalf in the minute book of Geneva Country Club Inc., as counsel to Geneva Country Club Inc..

If you elect to designate another person or entity to act as your custodian, you will have to have proper power of attorney declarations attached to this form authorizing such an arrangement.

SHAREHOLDER ELECTION

STOCK CERTIFICATE NUMBER: _____

NUMBER OF SHARES: _____

OPTION ONE

The undersigned hereby acknowledged receipt of the above identified stock certificate of Geneva Country Club Inc. The undersigned shall retain the original stock certificate and if the same is misplaced, lost, mutilated or destroyed, shall notify Geneva Country Club Inc., immediately so that a replacement can generated.

SIGNATURE

Date: _____

WITNESS

Date: _____

OPTION TWO

The undersigned hereby authorizes A. Clark Cannon to hold the above identified stock certificate as the Attorney for Geneva Country Club Inc. in the Geneva Country Club Inc. Minute Book.

SIGNATURE

Date: _____

WITNESS

Date: _____

*A. Clark Cannon, Esq., 4067 Route 14, Geneva, New York 14456
315-789-2657 or accannon@rochester.rr.com*