

Geneva Country Club, Inc.
Profit & Loss
January through March 2011

Accrual Basis

	Jan - Mar 11
Ordinary Income/Expense	
Income	
40000 · Lease Income	2,672.93
40010 · Pro Shop	
40016 · Private Cart Trail Fee	8,251.25
Total 40010 · Pro Shop	8,251.25
40020 · Program Income	
40021 · Member Assessments	
40022 · Finance Charge	132.85
Total 40021 · Member Assessments	132.85
40030 · Membership Dues	
40031 · Dues/Family Golf Annual	25,155.00
40032 · Dues/Family Golf Monthly	11,027.49
40035 · Dues/Family Senior Monthly	1,130.52
40037 · Dues/Nonresident Family Ann...	2,412.00
40038 · Dues/Nonresident Family Mon...	515.04
40039 · Dues/Nonresident Single Ann...	1,972.00
40040 · Dues/Nonresident Single Mon...	493.02
40041 · Dues/Senior >80 Annual	650.00
40042 · Dues/Senior >80 Monthly	487.53
40043 · Dues/Single Golf	44,513.84
40044 · Dues/Single Golf <40	2,500.00
40045 · Dues/Single Golf <40 Monthly	2,315.01
40046 · Dues/Single Golf Monthly	10,282.25
40047 · Dues/Single Senior Annual	9,245.00
40048 · Dues/Single Senior Monthly	924.54
40049 · Dues/Social Annual	13,183.75
40050 · Dues/Social Monthly	248.85
40052 · Dues/Student Golf Annual	650.00
40054 · Corporate Membership	2,995.00
40055 · Senior Limited	1,400.00
40030 · Membership Dues - Other	-2,700.00
Total 40030 · Membership Dues	129,400.84
Total 40020 · Program Income	129,533.69
40070 · Interest Income	1.20
Total Income	140,459.07
Gross Profit	140,459.07
Expense	
60000 · Advertising and Promotion	523.20
60100 · Out of State Sales Tax	-195.48
60400 · Bank Service Charges	121.79
60401 · Credit Card Fees	388.02
60900 · Business Expenses	
60940 · Taxes	199.00
Total 60900 · Business Expenses	199.00
62100 · Contract services	
62101 · Legal Fee	500.00
62102 · Bookkeeping Fees	3,750.00
62103 · Accounting Fees	1,700.00
Total 62100 · Contract services	5,950.00
62400 · Depreciation Expense	9,018.87
62880 · Real Estate, Personal Prop Tax	18,935.22
63000 · Grounds Expense	
63001 · Equip Rental and Maintenance	1,000.00
63002 · Grounds Supplies	205.29
63004 · Fertilizer and Chemicals	12,480.75
63005 · Equipment Repairs	1,679.71
63020 · Gross Wages - Grounds	4,584.75

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63022 · Payroll Tax Expense	841.31
Total 63000 · Grounds Expense	20,791.81
63300 · Insurance Expense	
63301 · Disability Insurance	119.02
63302 · Workers Comp Insurance	843.40
63303 · Building Insurance	4,423.54
63304 · Insurance, D & O	4,010.00
Total 63300 · Insurance Expense	9,395.96
64000 · Pro Shop Expense	
64001 · Health Ins (Pro)	1,200.39
64020 · Gross Wages	
64021 · Golf Pro Gross Wage	0.00
64022 · Cart Commission	0.00
64023 · Pro Shop Assistants Gross W...	0.00
Total 64020 · Gross Wages	0.00
64030 · Payroll Tax Expense	0.00
64050 · Management Fee	4,000.00
64000 · Pro Shop Expense - Other	1,200.39
Total 64000 · Pro Shop Expense	6,400.78
65000 · Operation Expenses	
65001 · Postage, Mailing Service	484.00
65002 · Printing and Copying	306.18
65003 · Telephone, Telecommunications	-511.30
65004 · Cable TV	870.06
65006 · Trash Removal	32.25
65007 · Water/Sewer	705.02
65008 · Electric/Gas	6,120.95
Total 65000 · Operation Expenses	8,007.16
65100 · Other Types of Expenses	
65131 · Finance Charge	10.63
65150 · Memberships and Dues	599.00
65200 · Railroad	211.72
Total 65100 · Other Types of Expenses	821.35
67000 · Facilities and Equipment	
67001 · Security System	-93.52
67002 · Building Repairs	1,387.29
67003 · Landscaping	1,343.75
67004 · Golf Course Improvements	3,031.00
67005 · Sewer	400.00
Total 67000 · Facilities and Equipment	6,068.52
Total Expense	86,424.20
Net Ordinary Income	54,034.87
Net Income	54,034.87